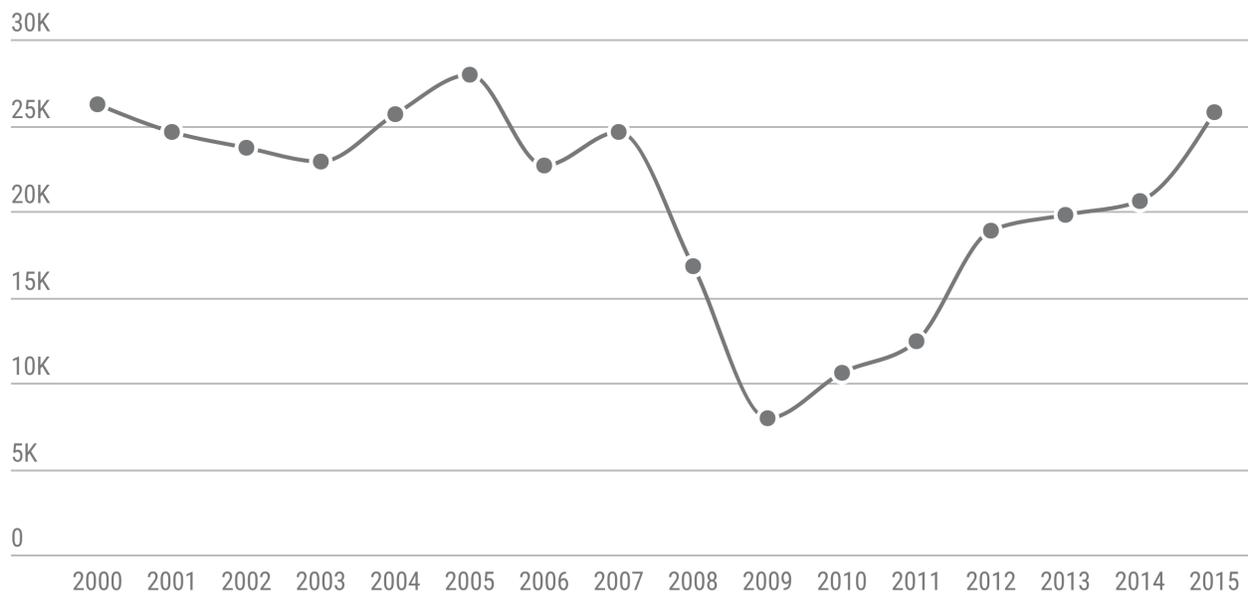


Permitted housing units increase by 25% in 2015

The central Puget Sound region experienced an incredible year of permitting activity, with 25,700 residential units permitted in 2015. A 25% (5,160 units) increase over the previous year, this marks the sixth year of consecutive growth since 2009 when activity fell below 8,000 units.

Permitted Housing Units, 2000–2015



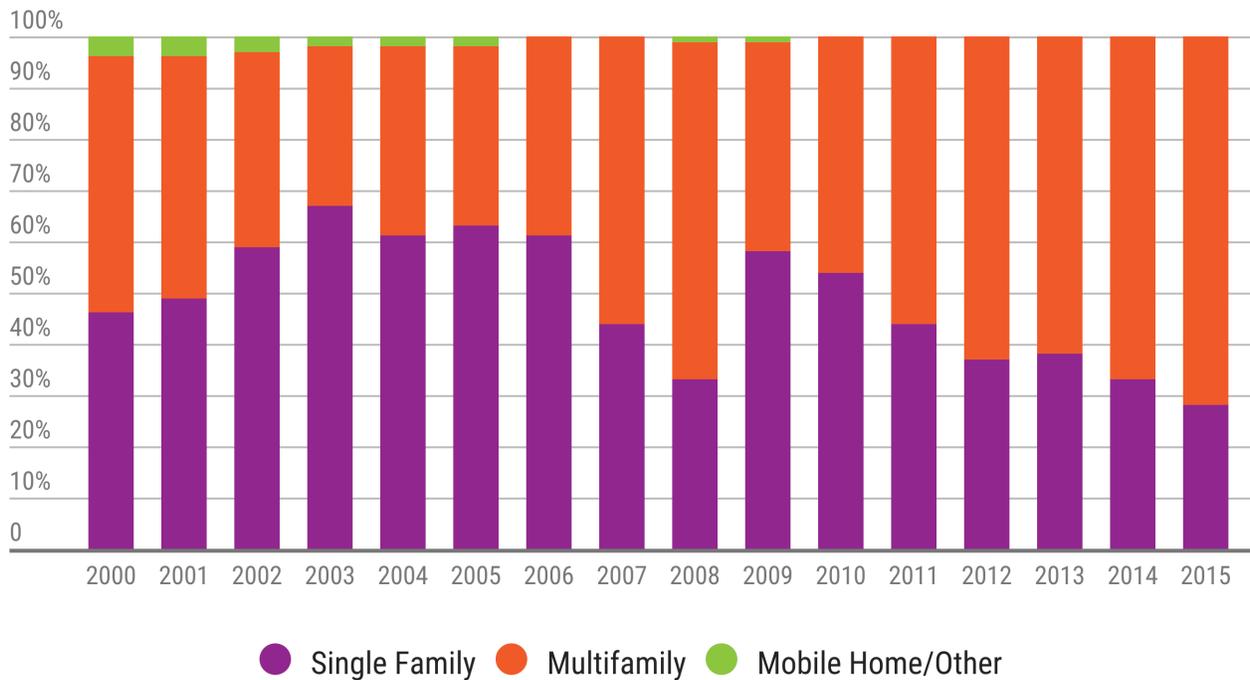
Multifamily structures dominate new permitted construction

Within the region, the number of single family structures permitted increased by 5% (370 units) over the previous year, resulting in a net total of 7,240 units. This increase remained well below pre-recession totals, which peaked in 2005 with 17,580 units. Single family structures represented 28% of new permitted construction in 2015.

Multifamily structures took the lead in new permitted construction in 2011, and in 2015, represented 72% of the mix. This growth is largely due to activity in King County, where multifamily structures represented 86% (15,890 units) of the county's permitted units. Regionally, multifamily structures increased by 33% (4,620 units) from the previous year, resulting in a net total of 18,430 units permitted.

Mobile homes and other structures experienced nominal activity, with a net total of 30 units permitted in 2015.

Mix of New Permitted Construction, 2000–2015



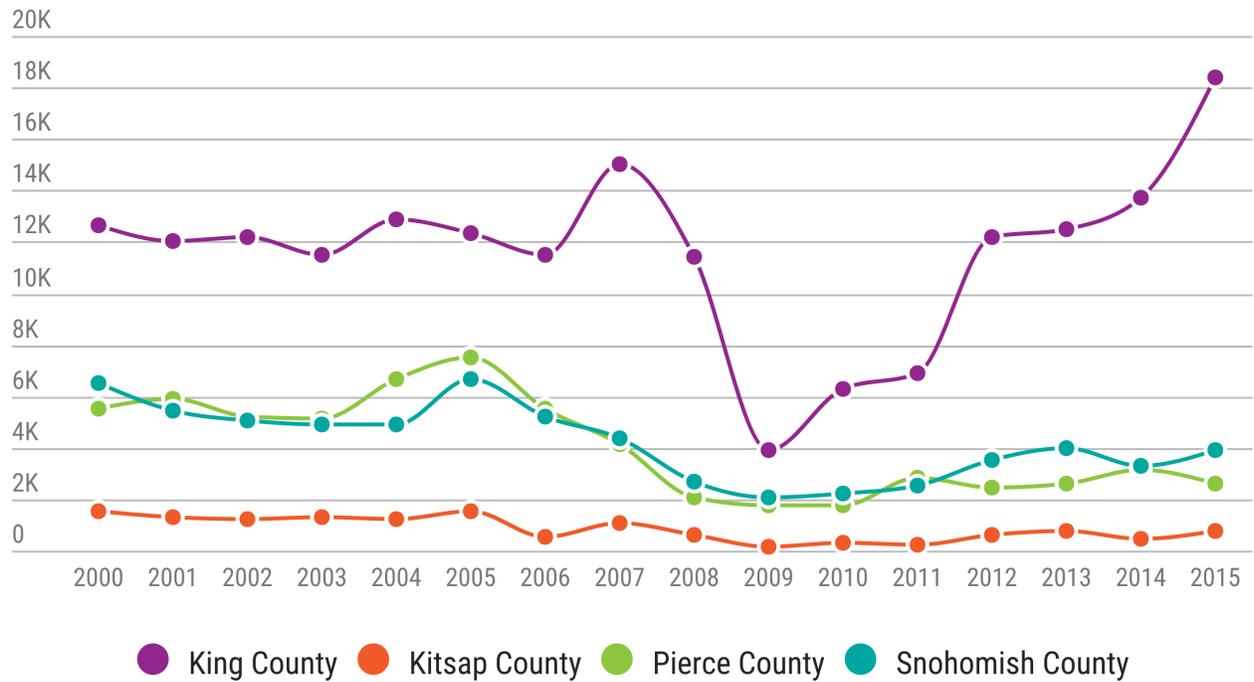
Technical Note: Although the data show a consistent decline in permitted mobile homes from 2000-2011, this may be due in part to a change in PSRC’s methodology in 2000 for processing mobile home park permits to control for over-counts. Typically, the permit systems of local jurisdictions track new units moving into mobile home parks, but do not track move-outs, resulting in over-counts. PSRC now assumes permit activity in parks results in zero net units.

King County takes the lead in regional permitting activity

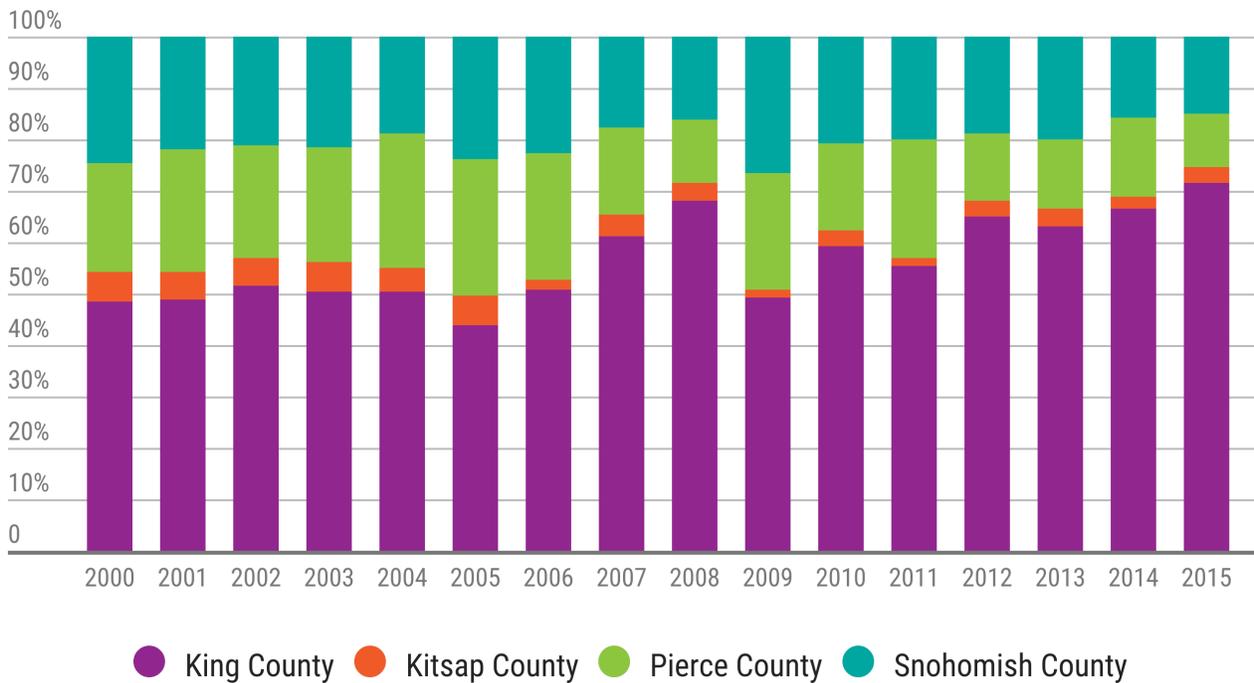
King County held the largest share of regional permitting activity, with 18,400 units (72%) permitted in 2015. Snohomish County permitted 3,910 units (15%); Pierce County permitted 2,640 units (10%), a 5% decrease from the previous year; and Kitsap County permitted 760 units (3%). Although Kitsap County held the smallest share of permit activity, it experienced the greatest increase in permitted housing units — 73% (320 units) over the previous year.

While multifamily structures held the greatest share of new permitted construction within the region, single family structures kept the lead in Kitsap, Pierce and Snohomish counties — 78% (590 units), 73% (1,920 units), and 56% (2,200 units) respectively. Single family structures represented 14% (2,530 units) of the mix in King County. Multifamily structures represented 22% (170 units) of the mix in Kitsap County, 27% (700 units) in Pierce County, and 43% (1,680 units) in Snohomish County.

Permitted Housing Units by County, 2000–2015



Permitting Activity by County Share, 2000–2015



Data source for all charts: PSRC Residential Building Permit Summaries.